

For Immediate Release

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Gildan Becomes First Basic Activewear Apparel Manufacturer to Receive Fair Labor Association Accreditation

Montréal, Tuesday, June 19, 2007 – Gildan Activewear Inc. (GIL; TSX and NYSE) announced that the Fair Labor Association's (FLA) Board of Directors voted at its meeting on June 13, 2007 to accord its accreditation status to Gildan's labour compliance program. Participating Companies in the FLA are eligible for accreditation after a three-year period during which the FLA verifies their compliance with its workplace code of conduct requirements. Accreditation is the FLA's most advanced recognition of a company's labour compliance program.

The FLA has accredited only eight companies worldwide, the majority of which are consumer apparel brands which outsource their manufacturing. Gildan is the only vertically-integrated basic activewear apparel manufacturer to receive accreditation.

"We are proud of achieving FLA accreditation," said Glenn J. Chamandy, President and Chief Executive Officer, "which reinforces the values of social responsibility we share with our Company's stakeholders, including our employees, our customers and the consumers which ultimately purchase our products. Gildan is committed to adhere to progressive employment practices in all of its manufacturing operations in Central America, the Caribbean Basin and North America.

For more information on the FLA and its initiatives visit http://www.fairlabor.org and for more information on Gildan's labour compliance program you can visit <a href="http://www.gildan.com/corporate/corporateCitizenship/overview.cfm">http://www.gildan.com/corporate/corporateCitizenship/overview.cfm</a>

**Profile** 

Gildan is a vertically-integrated marketer and manufacturer of quality branded basic apparel. The Company is the leading supplier of activewear for the wholesale imprinted sportswear market in the U.S. and Canada, and also a leading supplier to this market in Europe. The Company sells T-shirts, sport shirts and fleece in large quantities to wholesale distributors as undecorated "blanks", which are subsequently decorated by screenprinters with designs and logos. Consumers ultimately purchase the Company's products, with the Gildan label, in venues such as sports, entertainment and corporate events, and travel and tourism destinations.

Other end-uses include work uniforms and similar applications to convey individual, group and team identity. In addition to continuing its growth within the wholesale channel, Gildan is implementing a major new growth initiative to sell athletic socks, underwear and activewear to mass-market retailers in North America.